





Texas Comptroller
Leadership Circle

**HIGHLIGHTS
of
INTERIM FINANCIAL REPORT
OCTOBER 31, 2015
and
BUDGET AMENDMENT REPORT
for the NOVEMBER 17, 2015 Board Meeting
(unaudited)**

Click below for a 1 minute Briefing

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**Prepared by
Business Support Services Division**



Posted on our website at

<http://www.hcde-texas.org/default.aspx?name=013.BusinessHome>

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<http://www.texastransparency.org/local/schools.php>



Texas Comptroller
Leadership Circle

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at

October 31, 2015

	ACTUAL
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 24,915,239
Property Taxes-Delinquent at September 1, 2015	911,579
Less: Allowances for Uncollectible Taxes	(18,232)
Due from Federal Agencies	16,682
Other Receivables	2,617,714
Inventories	115,286
Deferred Expenditures	456
Other Prepaid Items	24,665
TOTAL ASSETS:	\$ 28,583,389
<u>LIABILITIES</u>	
Accounts Payable	206,085
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	567,665
Due to Other Governments	-
Deferred Revenue	899,955
TOTAL LIABILITIES:	\$ 1,673,705
<u>FUND EQUITY</u>	
Unassigned Fund Balance	11,742,548
Non-Spendable Fund Balance	148,911
Restricted Fund Balance	6,281
Committed Fund Balance	6,571,446
Assigned Fund Balance	2,631,225
Excess(Deficiency) of Revenues & Other Resources	995,735
Over(Under) Expenditures & Other Uses	
TOTAL FUND EQUITY:	\$ 22,096,146
Fund Balance Appropriated Year-To-Date	4,813,538
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 28,583,389

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of October 31, 2015

The estimated General Fund balance at 9/1/15 is \$21,787,661

Assigned: \$ 2,631,225

Unassigned: \$ 12,429,798

As of 10-31-2015, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2016.

Description	Estimated 9/1/15	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 148,911	\$ -	\$ 148,911
Restricted	6,281	-	6,281
Committed	6,571,446	-	6,571,446
Assigned	2,631,225	-	2,631,225
Unassigned	12,429,798	-	12,429,798
Total Fund Balance	\$21,787,661	\$ -	\$21,787,661

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2015

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2015

Indicator of Financial Strength

Percent of Fund Balance to G/F Expenditures Ratio

What is the percent of rainy fund balance? (*)Unadjusted

Unassigned Fund Balance **\$11,742,548**

Total G/F Expenditures **\$6,468,664**

Goal : > 30% of G/F Exp.
Benchmark: 10% to 29%
Danger: Under 10%

182%FY16

Details on Schedule 3

194%FY15

Working Capital Ratio

What is the cash flow availability for the organization?

Total Current Assets
Less Total Current Liabilities

\$28,583,389 – \$1,673,705 = \$26,909,684

Goal : >\$15,000,000
Benchmark : \$10M to \$15M
Danger : Under < \$10M

\$26M FY16

Details on Schedule 1

\$28MFY15

Budgeted
27%

Budgeted
\$29 M

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2015

Indicator of Efficient Leverage Reserves

Unassigned Fund Balance Ratio

How much is available in reserves?
(adjusted for FY 15 year end)

Unassigned Fund Balance **\$11,742,548**

Total Fund Balance **\$26,909,684**

Goal : >75%
Benchmark: 50% to 75%
Danger: <50%

44% FY16

50% FY15

Details on Schedule 1

Budgeted
64%

Debt to Income Ratio

What is the ability of HCDE to cover
its debt payments?

Annual Principal and Interest Payments on Term
Debt and Capital Leases **\$0**

G/F Revenue Less Facility Charges
\$5,472,929 – \$1,073,813

Goal : <25% of annual revenue
Benchmark : 25% to <49%
Danger : Over > 50%

0% FY16

0% FY15

Details on Schedule 5

Budgeted
6%

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2015

Indicators of efficiency



Tax Revenue to Total Revenue Ratio

How efficient is HCDE at leveraging local taxes? (Current)

Total Tax Revenue **\$348**

Total Revenue **\$7,951,709**

Goal : < 20% of revenue
Benchmark: 20% to 30%
Danger: More than 30%

Indirect Cost to Tax Ratio

How much dependency on indirect cost from grants?

Indirect Cost General Fund **\$73,861**

Total General Fund Revenues **\$5,472,929**

Goal : >5%
Benchmark : 2% to 5%
Danger : Under < 2%

0% FY16

0%FY15

Details on Schedule 2

Budgeted
25%

1.3% FY16

1.6%FY15

Details on Schedule 3

Budgeted
3%

INTERIM FINANCIAL REPORT (unaudited)

As of October 31, 2015

Indicator of revenue growth



Fee for Service Revenue Ratio

How are revenues spread across All Funds?

Total Fee for Service Revenues (G/F) \$4,873,960

Total Revenues \$7,951,709

Goal : > 30% of annual revenue
Benchmark: 10% to 29%
Danger: Under 10%

61% FY16

71%FY15

Details on Schedule 14

Budgeted
24%

Fee for Service Revenue Growth Ratio

What is the market growth for fee for services?

Fee for Services Current Year Less Fee for Services Last Year

\$4,873,960-5,671,154

Fees for Service Last Year 5,671,154

Goal : >3% + growth
Benchmark : 0% to 3%
Danger : Under < 0%

-14% FY16

8%FY15

Details on Schedule 14

Budgeted
-7%

FY 2015-16 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2015 Beginning Unaudited	September	October	November	December	Jan-March	April-July	August	Est. F/Bal 8-31-16
Inventory	118,266								118,266
Asset Replace Schedule	308,827								308,827
Bldg & Vehicle Replacement Schedule	713,350								713,350
Capital Projects	5,521,446								5,521,446
Deferred Revenue- HP Schools	103,300								103,300
Deferred Revenues	30,645								30,645
Emp. Retire Leave Fund	850,000								850,000
PFC Lease payment	807,915								807,915
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Unemployment Liability	200,000								200,000
Total Reserves:	9,357,863								9,357,863
Unassigned	12,429,798								12,429,798
Total Est. Fund Balance:	21,787,661								21,787,661

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at October 31, 2015

Fund	Budget	Received/Billed	%
General Fund	\$47,225,572	\$5,472,929	12%
October is the end of the 2nd month or approximately 16% of the fiscal year.			
(1) This amount includes accounts receivable billed.			
Special Revenue Funds	30,401,334	833,212	3%
Most grant periods differ from fiscal year.			
(2) Grants are on monthly reimbursement basis; subsequently billed			
Debt Service Fund	2,408,201	0	0%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
PFC Fund	0	1	100%
Trust and Agency Fund	0	424	100%
Choice Partners Fund (Enterprise Fund)	3,357,440	522,257	16%
Worker's Comp. Fund (Internal Service Fund)	464,082	49,073	11%
Facilities Fund (Internal Service Fund)	5,924,556	1,073,813	18%
Total as of the end of the month	\$89,781,185	\$7,951,709	9%

NOTE: Special revenue funds (grants) have a different fiscal year. Part of the \$30,401,334 includes federal grants: Federal funding is the main source for special revenue grants. The \$25,189,529 Federal Program Revenues includes \$3,517,329 for Adult Education, \$5,173,187 for CASE, \$14,220,158 for Head Start, \$1,949,480 for Early Head Start, and \$329,375 for various other divisions.

Adopted Budget and Amendments

		Revenues Adopted Budget	Appropriations Adopted Budget
	Budget	86,227,609	87,681,677
September		4,408,197	4,408,197
	Subtotal-September	90,635,806	92,089,874
October		(854,621)	(102,473)
	Subtotal October	89,781,185	91,987,401
November		2,134,057	2,134,057
	Subtotal November	91,915,242	94,121,458

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at October 31, 2015

Fund	Budget	Encumbered/Spent	%
General Fund	\$49,431,788	\$6,468,664	18%
(1) Encumbrances as of the end of the month total.		\$2,316,843	Encumbrances
October is the end of the 2nd month or approximately 16% of the fiscal year.			
Special Revenue Funds	30,401,334	2,918,666	14%
(2) Encumbrances as of the end of the month total.		\$1,273,167	Encumbrances
Most grant periods differ from the fiscal year.			
Debt Service Fund	2,408,201	0	0%
(3) This fund has activity in February (interest and principal payments) and August (interest only payment).			
PFC Fund	0	0	100%
Trust and Agency Fund	0	0	100%
Choice Partners Fund (Enterprise Fund)	3,357,440	822,064	24%
Worker's Comp. Fund (Internal Service Fund)	464,082	69,607	15%
Facilities Fund (Internal Service Fund)	5,924,556	2,119,909	36%
Total as of the end of the month	\$91,987,401	\$15,988,920	17%

NOTE: Special revenue funds (grants) have a different fiscal year. Part of the \$30,401,334 includes federal grants: Federal funding is the main source for special revenue grants. The \$25,189,529 Federal Program Revenues includes \$3,517,329 for Adult Education, \$5,173,187 for CASE, \$14,220,158 for Head Start, \$1,949,480 for Early Head Start, and \$329,375 for various other divisions.

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 Donations Report All Funds as of October 31, 2015

MONTH 2015-2016	CASH	IN-KIND	TOTAL
September	\$7,100	\$500	\$7,600
October	\$3,427	0	\$3,427
November			
December			
January			
February			
March			
April			
May			
June			
July			
August			
2016 Total:	\$10,527	\$500	\$11,027
2015 Total:	\$1,065	\$583	\$1,648

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 Donations Report All Funds as of October 31, 2015

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
October 1st, 2015 through October 31st, 2015								
<i>Donor Last Name</i>	<i>Donor First Name</i>	<i>Organization</i>	<i>Site</i>	<i>Division</i>	<i>Description of Donation/Sponsorship</i>	<i>Cash Totals</i>	<i>In-kind Totals</i>	<i>Totals</i>
Donors								
Garcia	Miriam	Center for Offshore Safety	HCDE	No Division/Program Selected	Check	\$2,500.00		\$2,500.00
		Workers Assistance Program	HCDE	Human Resources	Target Gift Card	\$25.00		\$25.00
Hanson	Courtney	CAS	HCDE	Human Resources	On the Border/Starbucks Gift Cards	\$50.00		\$50.00
Corr	Karen	TCG Group Holdings	HCDE	Human Resources	3 Visa Gift Cards - \$20; \$25; \$30	\$75.00		\$75.00
Sponsors								
Perez	Fernando	Childrens Museum of Houston	HCDE	Teaching & Learning Center	RT Garcia Early Childhood Winter Conference	\$200.00		\$200.00
Villabos	Alejandro	Estrellita, Inc.	HCDE	Teaching & Learning Center	RT Garcia Early Childhood Winter Conference	\$200.00		\$200.00
Employee Giving Fund Pledges								
Bell, Jr.	Robert L.	Technology	HCDE	Adult Education	9/15-8/31 24 pay periods at a rate of \$5.00	\$120.00		\$120.00
			HCDE	Head Start	9/15-8/31 24 pay periods at a rate of \$5.00	\$120.00		\$120.00
			HCDE	Therapy Services	9/15-8/31 24 pay periods at a rate of \$1.00	\$24.00		\$24.00
LaVigne	Vivian Theresa	Adult Education	HCDE	CASE for Kids	One payment at the beginning of school ye	\$10.00		\$10.00
			HCDE	Adult Education	One payment at the beginning of school ye	\$50.00		\$50.00
Cahn	Jean M.	Adult Education	HCDE	Adult Education	One payment at the beginning of school ye	\$10.00		\$10.00
			HCDE	Adult Education	One payment at the beginning of school ye	\$7.00		\$7.00
Simmons	Yolanda P.	Head Start	HCDE	Head Start	9/30-9/15 24 pay periods at a rate of \$1.50	\$36.00		\$36.00
TOTALS						\$3,427.00	\$0.00	\$3,427.00

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal

Year-To-Date at October 31, 2015

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified	September
	ADOPTED	ADOPTED
	TAX RATE	TAX RATE
Proposed Collections Tax Year 2015	0.005422	0.005422
Certified Taxable Value per HCAD *	\$ 347,220,934,096	\$ 367,242,668,123
Values under protest or not certified	45,100,432,226	25,309,471,727
	392,321,366,322	392,552,139,850
/ Rate per Taxable \$100	3,923,213,663	3,925,521,399
X Tax Rate	21,271,664	21,284,177
X Estimated 98% collection rate →	20,846,231	20,858,493
+Delinquent Tax Collections	270,000	270,000
+Special Assessments	10,000	10,000
+ Penalty & Interest	130,500	130,500
Estimated Current Tax Available	\$ 21,256,731	\$ 21,268,993

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at October 31, 2015 (2nd month/12 month)

TAX YEAR 2015 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$20,821,560	0	0	\$20,821,560	0%
Delinquent Tax	270,000	10,534	17,803	252,197	7%
Penalty & Interest	130,500	6,470	10,599	119,901	8%
Special Assessments and Miscellaneous	10,000	348	348	9,652	3%
Subtotal Revenues:	\$21,232,060	17,351	28,750	\$21,203,310	0%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$155,000	\$0	\$41,176	\$113,824	27%
LESS: HCTO Fees	410,000	510	852	409,148	0%
Subtotal Expenditures:	\$565,000	\$510	\$42,028	\$522,972	7%
Net Tax Collections:	\$20,667,060	\$16,841	-\$13,278	\$20,680,338	0%

- a) 2015 Tax Rate = \$0.005422/\$100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = \$160,000/100 x .005422 = Residential Property = \$8.68 (net of 20% homestead exception.)
- b) \$565,000/\$21,232,060 = 2.66% Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited)

TAX COLLECTIONS Fiscal Year-To-Date at October 31, 2015 (2nd month/12 month)

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$367,242,668,123	\$367,242,668,123	\$367,242,668,123
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	36,144,148,145	-	-
Scenario (2) Owner's value	-	34,432,573,095	-
Scenario (3) Estimated final value	-	-	25,309,471,048
Total taxable value, Certified and Uncertified:	<u>\$403,386,816,268 (A)</u>	<u>\$401,675,241,218 (A)</u>	<u>\$392,552,139,171 (A)</u>
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$4,033,868,163 (B)	\$4,016,752,412 (B)	\$3,925,521,392 (B)
2) Current Tax Rate	X 0.005422 (C)	X 0.005422 (C)	X 0.005422 (C)
3) 2015 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,871,633 (D)</u>	<u>\$21,778,832 (D)</u>	<u>\$21,284,177 (D)</u>
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$21,434,201 (E)</u>	<u>\$21,343,255 (E)</u>	<u>\$20,858,493 (E)</u>
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$21,434,201 (E)	\$21,343,255 (E)	\$20,858,493 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$20,821,560 (F)</u>	<u>\$20,821,560 (F)</u>	<u>\$20,821,560 (F)</u>
Total Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>\$612,641</u>	<u>\$521,695</u>	<u>\$36,933</u>
Total Current Tax Revenue Received, Oct 2015, 1996-571100**:	<u>\$17,351</u>	<u>\$17,351</u>	<u>\$17,351</u>

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

October 2015

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	481 Checks	\$1,626,562
P Card – Sep 2015	401 Transactions	\$43,299
Bank ACH	5 Transfers	\$1,501,392
	Total:	\$3,171,253

Notes:

- (A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.
- (B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.
- (C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of October 31, 2015

Budget Manager Title	Revenues	Tax Subsidy	Expenditure and Encumbrances	Includes Tax Subsidy Variance	W/o tax Profit Ratio	Profitability Variance
Educator Certification and Professional Advancement (Governmental)	98,981	-	93,467	5,513	6%	5,513
Choice Partners Cooperative (Enterprise)	522,257	-	550,528	(28,271)	-5%	(28,271)
Records Management (Governmental)	404,311	-	323,532	80,779	20%	80,779
School Based Therapy Services	1,015,337	-	1,557,552	(542,185)	-53%	(542,185)
Special Schools	3,220,048	-	1,973,299	1,246,749	39%	1,246,749
Note: Effective FY 16 Choice Partners is reported as an Enterprise Fund (711) and is no longer part of General Fund. Note: The difference between revenues & expenditures for Choice Partners is transferred out into General Fund, that transfer is not included above.						

HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller
Leadership Circle

**November 17, 2015
Board Meeting
(unaudited)**



Amendments

General Fund = \$0

Special Revenue Funds = \$2,134,057

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 BUDGET AMENDMENT REPORT

November 17, 2015

Special Revenue Fund

Budget Rationale	Changes to Revenues	Changes to Appropriations	Changes Impacting F/Bal	Total
SPECIAL REVENUE FUND				
INCREASES				
Increase revenues & expenditures -Adjust the CASE Local Revenue Fund to reflect the actual budget for FY'16 (BA #1516-11-1)	58,029	58,029	-	58,029 (1)
Increase revenues & expenditures-Adjust the CASE for Partnership Grant to reflect the actual budget for FY '16 (BA #1516-11-5)	1,322,599	1,322,599		1,322,599 (5)
Increase revenues & expenditures-Adjust the CASE for Partnership Grant to reflect the actual budget for FY '16 (BA #1516-11-6)	3,861	3,861		3,861 (6)
Increase revenues & expenditures-Adjust the Early Head Start-Startup Grant to reflect the actual budget for FY '16 (BA #1516-11-8)	12,300	12,300		12,300 (8)
Increase revenues & expenditures-Adjust the Head Start Program Operations Grant to reflect the actual budget for FY '16 (BA #1516-11-10)	568,293	568,293		568,293 (10)
Increase revenues & expenditures-Adjust the Early Head Start Operations Grant to reflect the actual budget for FY '16 (BA #1516-11-12)	558,368	558,368		558,368 (12)
Increase revenues & expenditures-Adjust the Early Head Start Training Grant to reflect the actual budget for FY '16 (BA #1516-11-13)	1,000	1,000		1,000 (13)
Increase revenues & expenditures-Adjust the Adult Ed-EI Civics Grant to reflect the actual budget for FY'16 (BA #1516-11-14)	128,390	128,390		128,390 (14)
Increase revenues & expenditures-Adjust the Adult Ed-State Grant to reflect the actual budget for FY'16 (BA #1516-11-15)	73,730	73,730		73,730 (15)
Increase revenues & expenditures-Adjust the Adult Ed-TANF Grant to reflect the actual budget for FY'16 (BA #1516-11-16)	60,918	60,918		60,918 (16)

INTERIM FINANCIAL REPORT (unaudited)

FY 2015-16 BUDGET AMENDMENT REPORT

November 17, 2015

Special Revenue Funds Continued

DECREASES

Decrease revenues & expenditures-Adjust the Digital Trust Foundation budget to reflect the actual budget for FY'16 (BA #1516-11-2)	(30,820)	(30,820)	(30,820) (2)
Decrease revenues & expenditures-Adjust The Ohio State University Grant to reflect the actual budget for FY'16 (BA #1516-11-3)	(33,537)	(33,537)	(33,537) (3)
Decrease revenues & expenditures-Adjust the Ohio State University Grant to reflect the actual budget for FY '16 (BA #1516-11-4)	(4,388)	(4,388)	(4,388) (4)
Decrease revenues & expenditures-Adjust the CASE for Partnership Grant to reflect the actual budget for FY '16 (BA #1516-11-7)	(362,901)	(362,901)	(362,901) (7)
Decrease revenues & expenditures-Adjust the Head Start Training Grant to reflect the actual budget for FY '16 (BA #1516-11-9)	(26,754)	(26,754)	(26,754) (9)
Decrease revenues & expenditures-Adjust the Adult Ed-EI Civics Grant to reflect the actual budget for FY '16 (BA #1516-11-11)	(11,040)	(11,040)	(11,040) (11)
Decrease revenues & expenditures-Adjust the Adult Ed-Federal Grant to reflect the actual budget for FY'16 (BA #1516-11-17)	(91,243)	(91,243)	(91,243) (17)
Decrease revenues & expenditures-Adjust the Adult Ed-State Grant to reflect the actual budget for FY'16 (BA #1516-11-18)	(5,034)	(5,034)	(5,034) (18)
Decrease revenues & expenditures-Adjust the Adult Ed-TANF Grant to reflect the actual budget for FY'16 (BA #1516-11-19)	(6,053)	(6,053)	(6,053) (19)
Decrease revenues & expenditures-Adjust the Adult Ed-Federal Grant to reflect the actual budget for FY'16 (BA #1516-11-20)	(81,661)	(81,661)	(81,661) (20)

Total SPECIAL REVENUE FUNDS:

\$ 2,134,057

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Geri Griffin, Senior Accountant

Q & A



Texas Comptroller
Leadership Circle